

RQ-2

February 26, 2013

JAMES MURPHY, TREASURER CALIFORNIA THOROUGHBRED BREEDERS ASSOCIATION FEDERAL PAC 201 COLORADO PLACE ARCADIA, CA 91007

Response Due Date 04/02/2013

**IDENTIFICATION NUMBER: C00375154** 

REFERENCE: AMENDED 30 DAY POST-GENERAL REPORT (10/01/2012 - 11/26/2012), RECEIVED 01/23/2013

## Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 1 item(s):

- 1. Please provide Schedule C to support the amount of \$3,500 reported on Line 27 of the Detailed Summary Page. Loans must be properly reported on Schedule C and continuously reported until they are either repaid or settled. 11 CFR §104.3(d) (2 U.S.C. § 434(b)(8))
- Schedule B discloses a loan in the amount of \$3,500 made to what appears to be a non-federal organization. According to 11 CFR §100.52(b)(1), any loan made by a political committee is subject to the limitations outlined in 11 CFR part 110. For your information and consideration for future filings, be advised that while repayment of the principal amount of such a loan is not considered a contribution by the debtor to the lender committee, the repayments must be comprised of permissible funds subject to the prohibitions of 11 CFR §110.4(a) and Part 114.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will

## CALIFORNIA THOROUGHBRED BREEDERS ASSOCIATION FEDERAL PAC Page 2 of 2

## not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1147.

Sincerely,

Maureen Benitz

on Computer Bond

Sr. Campaign Finance & Reviewing Analyst Reports Analysis Division

294